

COWES TOWN COUNCIL

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2026**

COWES TOWN COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
INCOME		
Precept	531,214	355,900
Interest on investments	11,993	9,078
Donations	8,851	10,023
Grants received	15,000	41,546
Miscellaneous income	6,898	357
TOTAL INCOME	573,956	416,904
EXPENDITURE		
General administration	157,643	95,280
S.137 payments	2,085	1,790
Grants	13,810	10,473
Special events	31,769	25,364
Town improvement schemes	110,359	70,815
Cowes in bloom expenses	12,348	6,373
Publications produced	5,396	10,420
Dog/Litter bins	6,125	2,098
Grounds maintenance	39,162	36,589
Discretionary services	138,134	101,724
Legal costs	9,761	-
TOTAL EXPENDITURE	526,592	360,926
GENERAL FUND		
Balance at 1 April	624,242	568,264
Total income	573,956	416,904
	1,198,198	985,168
Total expenditure	(526,592)	(360,926)
	671,606	624,242
Balance at 31 March	671,606	624,242

COWES TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2026

	2026 £	2025 £
CURRENT ASSETS		
VAT recoverable	50,998	44,063
Cash at Bank	641,119	580,841
Cash in hand	<u>143</u>	<u>338</u>
TOTAL ASSETS	692,260	625,242
CURRENT LIABILITIES		
Creditors	<u>(20,654)</u>	<u>(1,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>671,606</u>	<u>624,242</u>
NET ASSETS	<u>671,606</u>	<u>624,242</u>
Represented by:		
General fund	<u>671,606</u>	<u>624,242</u>

Signed: 
Chairman

Date: 14/05/2026

Signed: 
Responsible Financial Officer

Date: 14/05/2026

COWES TOWN COUNCIL

SUPPORTING STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

ASSETS	Community	Other Fixed	Total Assets
	Assets	Assets	
	Cost £	Cost £	Cost £
(a) During the year the following assets were acquired:			
198 x Small Cowes Courtesy Flags	-	396	396
5 x Cortens Planters	-	2,052	2,052
3 x Cortens Planters	-	904	904
Laptop	-	491	491
2 x Feather Flags	-	391	391
	-	4,234	4,234
(b) During the year the following assets were disposed of:			
	-	-	-
	-	-	-
(c) At 31 March 2025 the following assets were held:			
Regalia, etc.: Mayors chain of office	15,750	-	15,750
Deputy Mayors pendant	350	-	350
Mayoral board	500	-	500
Queens Diamond Jubilee Plaques	1,650	-	1,650
Equipment: Council notice board	-	900	900
Office computers & peripheral equipment	-	1,236	1,236
Publication - 'Making Waves' by Alex Martin	-	-	-
6 Display units	-	12,000	12,000
2 Interpretation panel	-	2,500	2,500
Various public seating	-	18,000	18,000
Town Clock	-	1,750	1,750
Skate park facility	-	38,000	38,000
Play park Facility	-	66,304	66,304
Multi Use Games Area	-	66,500	66,500
Outdoor Gym Equipment - static	-	6,750	6,750
Outdoor Gym Equipment - mobile	-	9,386	9,386
Cycle Rack at Northwood Recreation Ground	-	105	105
Public conveniences - The Parade	-	-	-
Public conveniences - Mornington Road	-	-	-
Public conveniences - The Cut, Cross Street	-	-	-
Horizon plaque - The parade	-	4,000	4,000
6 x interpretation panels - Northwood Park	-	2,400	2,400
Jack' Tree sculpture - Newport Road	-	3,300	3,300
Three tier planters x2 - Carvel lane and bottom of market hill	-	800	800
Troughs x30 - various locations	-	2,400	2,400
Finger post columns and finials x5	-	2,750	2,750
Finger post arms x 51	-	4,960	4,960
Cowes entry point signs x6	-	1,800	1,800
3 x plaques commemorating the loss of ORP Grom, HMS Abdiel and ORP Blyskawica	-	1,500	1,500
ORP Blyskawica 75th Anniversary Plaque - The Bandstand	-	435	435
Millennium Casket	-	500	500
2 x litter bins - MUGA and Blackberry lane	-	170	170
Carried forward	18,250	248,446	266,696

COWES TOWN COUNCIL

SUPPORTING STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

ASSETS	Community	Other Fixed	Total Assets
	Assets	Assets	
	Cost £	Cost £	Cost £
Brought forward	18,250	248,446	266,696
3 x dog bins - the parade and Princes green	-	200	200
Various items on loan to the IOW council heritage service	-	1,600	1,600
2 x Plaques commemoration ORP Blyskawica	-	1,065	1,065
Seafront Shelter	-	25,920	25,920
Picnic Benches x6	-	2,550	2,550
Flag Pole (Donation), Princes Green	-	-	-
ORP Blyskawica 60th Anniversary Plaque - The Bandstand	-	-	-
Flag Pole	-	995	995
Flags x 2	-	190	190
Various additional flags	-	840	840
Town Council Gazebo - Northwood House	-	1,115	1,115
Festive Lighting	-	-	-
Community Orchard Plaque - Northwood Recreation Ground	-	125	125
Northwood Recreation Ground Plaque	-	352	352
Christmas Tree Lights - Franchi Place	-	799	799
WC Directional Signage x 2 - Bath Road	-	194	194
CCTV - The Cut, Cross Street	-	1,084	1,084
Covid Memorial - The Rose Bed, Park Road	-	1,420	1,420
Covid Memorial - The Rose Bed, Park Road	-	100	100
Cowes Town Council Flags x 2 - Francki Place & Princes Green	-	161	161
Councillor & Clerk Badges x 6	-	551	551
Isle of Wight Flags x 60	-	297	297
Cowes Flags x 70	-	734	734
Apple iPad	-	249	249
Planters x 4 - Princes Green	-	-	-
CCTV - Northwood Recreation Ground	-	4,575	4,575
Changing Places Pod	-	36,374	36,374
Portrait of King Charles III	-	-	-
CCTV - Medina Road Public Conveniences	-	1,560	1,560
Wishing Well	-	-	-
Ark & Dove Information Board	-	3,121	3,121
60 x Christmas Flags	-	459	459
50 x Cowes Flags	-	382	382
Framed photograph of Blyskawica 1941 by 'Beken of Cowes'	-	-	-
Framed photograph of Northwood House by 'Dave Thomas'	-	-	-
Framed hand painted picture of the very old Floating Bridge	-	-	-
Peter Stuyvesent Flag	-	-	-
2 x Jaguar Flags	-	-	-
Maryland Flag	-	-	-
Laptops, screens, keyboards & mice x 3	-	1,598	1,598
Laptops, screens, keyboards & mouse x 1	-	615	615
14 x Cowes Flags	-	152	152
198 x Small Cowes Courtesy Flags	-	396	396
5 x Cortens Planters	-	2,052	2,052
3 x Cortens Planters	-	904	904
Laptop	-	491	491
2 x Feather Flags	-	391	391
	18,250	342,057	360,307

COWES TOWN COUNCIL

SUPPORTING STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

BORROWINGS

At the close of business on 31 March 2026 there were no loans to the council outstanding.

LEASES

At 31 March 2026 there were no leases in operation.

S.137 PAYMENTS

Section 137 of the Local Government act 1972 enables parish councils in 2024/25 to spend up to the product of £11.10 per head of electorate for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for this council in the year ended 31 March 2026 was £88,422.60 (based on 7,966 local government electors for the town at 31 March 2026). During the year the payments, which were all contributions towards the running costs, were as follows:

	£
Armed Forces Day	500
RBL Cowes	600
Cancer Research	50
BHF	50
St Mary's Church	100
RBP Poppy Appeal	200
South Coast Flagpoles	250
Stage Gear Rentals	335
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	2,085
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GRANTS

	£
Cowes Classics Day	1,500
Cowes Open Bowls Tournament	600
CAODS	1,500
Angel Radio	1,500
ASTO	1,250
SOCL	1,000
UKSA	1,260
Friends of Northwood Cemetery	1,500
IW Literary Festival	1,500
Vectis Corps of Drums	500
Cowes Men's Shed	200
Royal London Yacht Club	1,500
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	13,810
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AGENCY WORK

During the year the council did not undertake any agency work on behalf of the authorities.

ADVERTISING AND PUBLICITY

The following costs were incurred during the year:

	£
Publicity - newsletter & website	<hr/>
	5,396
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COWES TOWN COUNCIL

SUPPORTING STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

CONTINGENT LIABILITIES

The council's accounts for the year ended 31 March 2026 do not include provision for the following contingencies as it is uncertain when they will occur, and the exact amount of the expense.

- 1) Balance of Consultation Events - Recreational Pathway - £150
- 2) Northwood Rec - Skate Park/MUGA/Outdoor Gym Maintenance budget - £3,608
- 3) From NMCDT for The Cut and other capital projects - £73,729
- 4) Public Toilet Refurbishment - £67,337
- 5) The Watch House Shelter - £2,715
- 6) Civic Regalia - £1,045
- 7) New Projects - £2,058
- 8) Route 32 Community Bus - £704
- 9) Cowes Deauville Twinning Association - £1,000
- 10) Speed Watch - £423
- 11) Cowes and Northwood Place Plan Promotion - £24,254
- 12) Street Furniture Maintenance - £4,362
- 13) Place Plan - Planters and Wild Flowers - £2,834
- 14) Cowes200 - £15,000
- 15) VE Day Celebrations - £796
- 16) Flags, Banners and Bunting - £4,128
- 17) Facilities Management - £70,000
- 18) Northwood Rec CCTV - £2,328
- 19) Changing Places Toilet LOLER Testing - £3,000
- 20) CCTV Camera for Vehicles in Pedestrian Zone - £9,000
- 21) GSM System Installation - £5,000
- 22) GSM System Annual Costs - £1,800
- 23) New Website - £6,000
- 24) Environment Officer - £1,300

Signed: 
Chairman

Date: 14/5/26

Signed: 
Responsible Financial Officer

Date: 14/05/2026

