

COWES TOWN COUNCIL

Minutes of the Meeting of the FINANCE COMMITTEE held in the Town Council Office, Denmark Road, Cowes on Thursday, 1st September, 2011 at 6.00 p.m.

Present: Councillor Walters (Chairman)

Councillors Banks, Birch, Brown, Jones, McGregor and Sanderson.

In attendance: (Non voting) Councillor Matthews.

370 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Peacey-Wilcox and Wells.

371 MINUTES

RESOLVED

That the Minutes of the Meeting held on 1st June, 2011 be taken as read, approved as a correct record and signed by the Chairman.

372 DECLARATIONS OF INTEREST

Councillor Sanderson declared a personal and prejudicial interest in the grant application from the Cowes Town Regatta Committee as he was a member of that organisation.

Councillor Jones declared a personal and prejudicial interest in the grant application from Cowes Heritage as he was the Treasurer of that organisation.

Councillor McGregor declared a personal interest in the grant application from the I.W. Musical Competition Festival as her daughter took part in the competition.

373 APPLICATIONS FOR GRANT

The Town Clerk reported that £3,650 remained unallocated in the budget to enable small grants to be made to local organisations; the following applications for grant had been received:

a). Cowes Sports Football Club.

To assist with a project to tarmac an area of the football club car park.

b). Cowes Heritage.

Towards rental charges for Regatta House for the annual Heritage exhibition.

c). The Sea Cadets.

Towards the balance of funds required to enable the building of their new headquarters.

d). Association of Sail Training Organisations.

Funding of prizes for youngsters taking part in the annual sailing event.

e). Cowes Concert Band.

To assist with the funding of new band instruments.

f). Cowes Town Regatta Committee.

Towards the Cowes Town Regatta which is held during AAM Cowes Week.

g). I.W. Musical Competition Festival.

Towards the general running of the Festival including their Bursary Scheme.

h). Victim Support.

Towards the training of volunteers.

RECOMMENDED

1). That grants be made to the following organisations in accordance with the amounts shown:

	£
Cowes Sports Football Club	500
Cowes Heritage	200
I.W. Musical Competition Festival	50 (in future, the application form should be fully completed including section 4)

- 2). That a grant of £500 be made available to the Sea Cadets providing building works for their new premises commenced prior to the end of March 2012;
- 3). That the Town Council would provide up to £250 towards ASTO prizes which should preferably be purchased in Cowes;
- 4). That subject to the receipt of a corrected application form, a grant of £250 be made available to the Cowes Concert Band provided their new instruments were ordered before the end of March 2012;
- 5). That as the Cowes Town Regatta had already taken place, no grant be awarded on this occasion. The Town Council recommends that the Regatta Committee make their grant application during April in future years; and
- 6). That no grant be awarded to Victim Support.

374 FUTURE FUNDING OF AAM COWES WEEK FIREWORKS

The Chairman stated that despite significant contributions to this years traditional end of AAM Cowes Week firework display from Aberdeen Asset Management and Cowes Week Ltd. there remained a shortfall in the funding of the event and he questioned whether the Town Council should take a more active role in the fundraising in future years.

Following much discussion it was generally agreed that the Town Council were not in a position to manage the fundraising for the event; they would however, consider making a contribution towards the fireworks providing an application was made in good time and in the prescribed format for grants.

375 QUEENS DIAMOND JUBILEE

The Chairman stated that grants were possibly available for funding events surrounding the Queens Diamond Jubilee celebrations and he questioned whether any member wished to take a more active role in accessing such grants.

It was agreed that in the first instance, the Assistant Town Clerk would seek grant availability; she would request additional help from members if that became necessary.

(The proceedings terminated at 7.31p.m.)

CHAIRMAN

