COWES TOWN COUNCIL

Minutes of the Meeting of the FINANCE COMMITTEE held at the Community Hall, Northwood House, Cowes on Tuesday, 23rd March, 2010 at 6.45 p.m.

Present: Councillor Birch (Chairman)

Councillors Banks, Giffard, Jones, McGregor, Sanderson, Walters and Wells.

313 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Peacey-Wilcox and Wilcox.

314 MINUTES

RESOLVED

That the Minutes of the Meeting held on 23^{rd} February, 2010 be taken as read, approved as a correct record and signed by the Chairman.

315 APPLICATIONS FOR FINANCIAL ASSISTANCE FOR SPECIAL EVENTS

a). Rotary Club of Cowes

The Rotary Club of Cowes were seeking financial assistance towards the estimated £6,218 cost of staging their St. George's Day Celebrations in Northwood Park on the weekend of 24th and 25th April 2010; even though the Club had reserved a substantial amount towards the event they were estimating a shortfall of £3,000. The additional information that had been requested giving details of the expected income towards the event had been circulated to all members.

b). Cowes Carnival

The Town Clerk had circulated a letter from the Cowes Carnival Committee to all members; it stated that the Carnival Committee had decided to withdraw their grant application.

RECOMMENDED

That the Town Council gives a grant of £1,000 to the Rotary Club of Cowes towards the St. George's Day celebrations to be held on 24^{th} and 25^{th} April 2010.

(The proceedings terminated at 6.55p.m.)

CHAIRMAN