

COWES TOWN COUNCIL

Minutes of the Finance, Acquisitions & Staffing Committee Meeting held in the Town Council Office, Northwood House, Cowes on Tuesday 23 July 2019 at 6.15pm.

Present: Councillors Ellis (Chairman), Jones, Oliver, Peacey Wilcox & Wardrop

In attendance: Debbie Faulkner, Town Clerk.

411 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Hammond & Taylor.

412 DECLARATIONS OF INTEREST

No declarations of interest were received.

413 MINUTES

The Minutes of the Finance, Acquisitions & Staffing Committee meeting held on 25 June 2019 be taken as read, approved as a correct record and signed by the Chairman.

414 FINANCIAL STATEMENT AS AT 30 JUNE 2019

The Town Clerk submitted a financial statement for the first quarter of the financial year giving details of income and expenditure. The balances in the Town Council's bank accounts and petty cash as at 30 June 2019 were £586,186.27 of which £128,723.49 is ring fenced /ear marked expenditure. The balance of the budget for 2019 / 2020 is £255,145.35. Reserves are £202,317.43 which represent approximately 8 months running costs. It was:

RECOMMENDED

That the Financial Statement as at 30 June 2019 be noted and approved.

415 RECOMMENDATIONS FROM PROJECTS COMMITTEE

1. The Projects Committee recommend providing one dressed Christmas Tree to be located in Francki Place, at a cost of up to £800, with the cost to be met from the 'Civic – Xmas trees / festive lights / bunting' budget heading. It was:

RECOMMENDED

That Cowes Town Council provides one dressed Christmas Tree to be located in Francki Place, at a cost of up to £800, with the cost to be met from the 'Civic – Xmas trees / festive lights / bunting' budget heading.

2. The Projects Committee recommend approving the installation, maintenance and subsequent removal of the festive Lights at a cost of up to £14,500, with the cost to be met from the 'Civic – Xmas trees / festive lights / bunting' budget heading. It was:

RECOMMENDED

That Cowes Town Council approves the installation, maintenance and subsequent removal of the festive Lights at a cost of up to £14,500, with the cost to be met from the 'Civic – Xmas trees / festive lights / bunting' budget heading.

416 STAFFING

There were no staffing matters raised by Councillors or Clerks.

417 HEALTH AND SAFETY

There were no health and safety matters raised by Councillors or Clerks.

418 ITEMS FOR INCLUSION ON FUTURE AGENDAS

There were no items raised for inclusion on future agendas.

The proceedings terminated at 6.37pm.

CHAIRMAN