



Minutes of the Meeting of the FINANCE COMMITTEE held in the Town Council Office, Denmark Road, Cowes on Tuesday, 1st October 2013 at 6.15 p.m.

Present: Councillor Hall (Chairman)
Councillors Banks, Brown, Ellis and Peacey-Wilcox.

467 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Corby, Hammond, Jones and Walters.

468 DECLARATIONS OF INTEREST

Councillors Banks and Peacey-Wilcox declared personal interests in the grant application from ASTO on the grounds that they had both been invited to functions during past ASTO events in their capacity as Town Mayor.

Councillor Banks declared a personal interest in the request for a donation from the Royal British Legion on the grounds he was a Vice President of the Royal British Legion Band.

469 MINUTES

RESOLVED

That the Minutes of the Meeting held on 29th August, 2013 be taken as read, approved as a correct record and signed by the Chairman.

470 REMEMBRANCE DAY PARADE

The Town Clerk submitted a request from the Cowes Branch of The Royal British Legion for a donation towards refreshments following the annual Remembrance Day Parade and Service which would be held on 10th November. As usual, the Town Mayor would lay a poppy wreath at the War Memorial on Remembrance Day on behalf of the Town Council and local residents.

RECOMMENDED

- 1). That a donation of £200 be awarded to the Cowes Branch of the Royal British Legion towards refreshments following the Remembrance Day Parade and Service; and
- 2). That the Town Council make a donation of £50 to the Royal British Legion Poppy Appeal in respect of a wreath to be laid by the Town Mayor at the Remembrance Service on 10th November.

471 APPLICATIONS FOR GRANT

The Town Clerk reported that £7,400 remained unallocated in the budget to enable small grants to be made to local organisations; the following applications for grant had been received and copies of all paperwork in respect of the applications had been circulated to members.

a) Age Concern for Cowes Good Companions Scheme.

To assist with the cost of transport for socially isolated and elderly Cowes residents to the local Good Companions Club.

b). Association of Sail Training Organisations (ASTO).

Funding towards prizes for youngsters taking part in this event.

RECOMMENDED

- 1). That a grant of £300 be made to Age Concern for the Cowes Good Companion Scheme;
- 2). That a grant of up to £300 be awarded towards ASTO prizes which should preferably be purchased in Cowes; and
- 3). That the balance in the budget of £6,800 be kept in reserve pending further applications which may be received.

(The proceedings terminated at 6.36p.m)

CHAIRMAN