

COWES TOWN COUNCIL

Minutes of the Meeting of the FINANCE COMMITTEE held in the Town Council Office, Northwood House, Cowes on Thursday 26 February 2015 at 6.45pm.

Present: Councillors Jones (Chair), Banks, Corby, Ellis.
In attendance: (non-voting) Councillors McNeill & Robinson.

539 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Brown & Hammond.

540 DECLARATIONS OF INTEREST

The Town Clerk declared a non-pecuniary interest in Minute No 544 – Update / upgrade of IT systems in the Council Office.

541 MINUTES

RESOLVED

That the Minutes of the Meeting held on 29 January 2015 be taken as read, approved as a correct record and signed by the Chairman.

542 FINANCIAL STATEMENT AS AT 31 JANUARY 2015

The Town Clerk submitted a financial statement giving details of income and expenditure against the budget for the period up to 31 January 2015. She also submitted details of balances on all the Town Council accounts at the same date totalling £306,436; the Town Council has 'ring fenced' £116,098 leaving a usable balance of £190,338. This usable balance includes a sum of £79,000 which the Town Council put in the budget for taking over some I.W. Council discretionary services.

543 APPLICATIONS FOR GRANTS

The Town Clerk reported that £1,650 remained unallocated in the budget to enable small grants to be made to local organisations.

The Town Council has been asked to consider the following applications for grant:

- a) **Alzheimer's Café - Cowes** - £500 towards the cost of refreshments for their monthly meetings.
- b) **Community First Responder Scheme** – an amount to support the purchase of a First Responder kit at the cost of £1450 per kit.

RECOMMENDED

1. That grants be made to the following organisations in accordance with the amounts shown:

a) Alzheimer's Café-Cowes	£500
b) Community First Responder Scheme	£1,450

- 2. That the shortfall of £300 in the grant budget be taken from the contingency budget.
- 3. That the Town Clerk reviews the Grant Application Form to enable greater accessibility for organisations to access / apply under the small grants scheme.

544 UPDATE / UPGRADE OF IT SYSTEMS IN THE COUNCIL OFFICE

Four quotations for the replacement of the IT systems in the Council Office had been received and were circulated to all Councillors. After some discussion it was:

RECOMMENDED

That the contract to supply and install the new IT system in the Council office be awarded to Island Computer Systems.

(The proceedings terminated at 7.28pm)

CHAIRMAN